FORM 4	
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of KOONCE CALVIN	2. Issuer Name a VSE CORP [V		or Ti	rading Sy	mbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director 10% Owner						
(Last)	(First)	(Middle)	3. Date of Earlies 11/20/2003	t Transactio	on (M	Ionth/Day	//Year)	Officer (give title below)	Other (speci	fy below)			
	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		Date (Month/Day/Year)	Execution Date, if	(Instr. 8)		4. Secur (A) or D (Instr. 3, Amount	isposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	- · ·	Beneficial Ownership		
common stock (\$.0	5 par value)	11/20/2003		Р		750	А	\$ 10.93	461,681	D			
common stock (\$.0	5 par value)								57,650	1	discretionary accounts		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.	<i>g</i> ., puts,	call	s, wa	rrants	, options, con	vertible secur	ities)					
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	umber	6. Date Exercisable and		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	tion	1 of		Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deri	Derivative (Month/Day/Y		/Day/Year) Unde		Underlying		Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Secu	Securities		Securities (Instr.		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Acq	Acquired		(Instr. 3 and 4)			Owned	Security:	(Instr. 4)	
	Security					(A)								Direct (D)	
							osed						1	or Indirect	
							of (D)					Transaction(s)	· · /		
							(Instr. 3,					(Instr. 4)	(Instr. 4)		
						4, ar	4, and 5)								
											Amount				
								Date	Expiration		or				
									Date		Number				
				a 1	* *						of				
				Code	V	(A)	(D)				Shares				
										common					
										stock					
stock	\$ 10.93	11/20/2003		Е			750	11/20/2003	12/21/2002	(\$.05	3,000	\$ 12.49	3,000	D	
options	\$ 10.95	11/20/2003		E			/50	11/20/2003	12/31/2003	`	3,000	\$ 12.49	3,000	D	
										par					
										value)					

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
KOONCE CALVIN SCOTT								
	Х							

Signatures

/s/ Calvin S. Koonce	11/21/2003	
**Signature of Reporting Person	Date	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.