

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 OR 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 2007

VSE CORPORATION

(Exact Name of Registrant as Specified in its Charter)

DELAWARE

(State or Other Jurisdiction of Incorporation or Organization)

0-3676 54-0649263
(Commission File Number) (I.R.S. Identification Number)

2550 Huntington Avenue
Alexandria, Virginia 22303-1499
(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (703) 960-4600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

VSE CORPORATION

Item 2.02 Results of Operations

Attached hereto as Exhibit 99.1 is a copy of the Registrant's news release dated July 31, 2007 announcing the consolidated financial results for the three and six months ended June 30, 2007.

Item 9.01 Financial Statements and Exhibits

(C) Exhibits

Exhibit
Number

99.1 News Release, July 31, 2007 entitled "VSE Reports
Second Quarter 2007 Results"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

VSE CORPORATION
(Registrant)

Date: August 3, 2007

/s/ T. R. Loftus

T. R. Loftus
Executive Vice President and
Chief Financial Officer

EXHIBIT 99.1

VSE REPORTS SECOND QUARTER 2007 RESULTS
 Company Earns \$0.71 Per Share Diluted in Quarter

Alexandria, Virginia, July 31, 2007 - VSE Corporation (Nasdaq: VSEC) reported the following consolidated financial results for the periods ended June 30, 2007 and 2006:

<TABLE>

VSE Corporation and Subsidiaries

Consolidated Statements of Income (unaudited)

(in thousands, except share and per share amounts)

<CAPTION>

	Three Months		Six Months		
	2007	2006	2007	2006	
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<S>	<C>	<C>	<C>	<C>	
Revenues	\$ 159,644	\$ 94,844	\$ 280,333	\$ 158,144	
Costs and expenses of contracts		153,904	91,354	270,152	152,266
Gross profit	5,740	3,490	10,181	5,878	
Selling, general and administrative expenses	243	295	394	418	
Interest income, net		(255)	(83)	(371)	(220)
Income before income taxes		5,752	3,278	10,158	5,680
Provision for income taxes		2,205	1,251	3,882	2,168
Net income	\$ 3,547	\$ 2,027	\$ 6,276	\$ 3,512	
Earnings per share:					
Basic	\$.72	\$.43	\$ 1.29	\$.74	
Diluted	.71	.42	1.27	.72	
Weighted average shares outstanding:					
Basic	4,931,942	4,733,424	4,870,027	4,728,002	
Diluted	4,977,390	4,840,448	4,933,705	4,853,468	

</TABLE>

Financial Results

Commenting on the financial results, VSE Chairman, President and CEO/COO Don Ervine said, "Revenues increased by approximately 68% and 77% for the three and six month periods ended June 30, 2007, as compared to the same periods of 2006. The primary reasons for the increases in revenues were 1) revenues associated with the U.S. Army Equipment Support Program; 2) revenues from the start of the Treasury Seized Property Management Program; and 3) various revenue increases across a number of other programs."

"Net income increased by approximately 75% and 79% for the three month and six month periods ended June 30, 2007, as compared to the same periods of 2006. The increases were primarily due to the increase in revenues on the Army Equipment Support program, increased profitability of systems equipment services performed, revenue and margin increases on equipment refurbishment services, increased ship transfer division award fee income, and the Treasury Seized Property Management Program."

- more -

VSE Corporation News Release (continued)

"The financial results from the acquisition of our new subsidiary Integrated Concepts and Research Corporation (ICRC) on June 4, 2007, included in the Consolidated Statements of Income, were not significant for the three and six month periods ended June 30, 2007."

"Bookings for the six month period ended June 30, 2007, were about \$321 million compared to revenues of about \$280 million for the same six month period. Funded backlog as of June 30, 2007, was about \$372 million, including about \$43 million

in backlog from the acquisition of ICRC. This compares favorably to a funded backlog of about \$299 million at December 31, 2006, and about \$264 million for the year-ago quarter ended June 30, 2006. We believe these indicators are positive for our continued growth for the remainder of 2007. We look forward to reporting on our progress as the year proceeds."

Safe Harbor

This news release contains statements which, to the extent they are not recitations of historical fact, constitute "forward looking statements" under federal securities laws. All such statements are intended to be subject to the safe harbor protection provided by applicable securities laws. For discussions identifying some important factors that could cause actual VSE results to differ materially from those anticipated in the forward looking statements in this news release, see VSE's public filings with the Securities and Exchange Commission.

VSE provides diversified services to the engineering, energy and environment, defense, and homeland security markets from more than 20 locations across the United States and around the world. For more information on VSE services and products, please see the Company's web site at www.vsecorp.com or contact Len Goldstein, Director of Business and New Product Development, at (703) 317-5202.

News Contact: C. S. Weber, CAO, (703) 329-4770

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